

The institutional buy-side faces rising competition, tighter margins, and regulatory pressure, driving demand for greater efficiency. BMLL supports this by delivering managed data and tools to increase alpha, cut costs, enhance client service, and meet compliance needs.

## INSTITUTIONAL BUY-SIDE BMLL USE CASES

### Enhance Execution Analytics & TCA:

Create custom execution analytics reports by combining internal data with BMLL's fully managed datasets and applications, while maintaining full data governance.

### Improve Broker & Algo Benchmarking:

Optimise broker algo selection by combining the granularity of BMLL data and scalable cloud-hosted tooling for consistent cross-algo comparisons.

### Capitalise on Liquidity Profiling:

Improve trading performance by utilising BMLL's accurate and complete trade and quote datasets, which are normalised across all trading venues and mechanisms.

### Leverage Microstructure Research:

Gain deeper insights into order book dynamics, utilising BMLL's datasets and analytics, to empower portfolio managers to plan rebalancing trades and protect portfolio value from erosion.

## SOLVE KEY CHALLENGES UTILISING BMLL

Client Challenge	BMLL Solution
Inefficient & Resource-Heavy Data Management	<b>Complete &amp; Accurate Historical Datasets:</b> BMLL provides high-quality normalised T+1 market datasets, reducing data management time by 90%.
Slow, Rigid, & Resource-Intensive Analytics Workflows	<b>Scalable Cloud-Based Tooling:</b> BMLL provides datasets via cloud-hosted platforms, reducing analytic generation time to 3-5 minutes across an entire portfolio.
Limited Quant Resources & Slow Time-to-Value	<b>Dedicated Quant Support:</b> BMLL's Customer-Facing Data Science Team provides high-quality support, enabling TCA workflows to be quickly and easily replicated and optimised.
Limited Data Accessibility Across Teams	<b>Accessible Datasets &amp; Analytics:</b> The BMLL Data Feed's simple SQL and Python APIs reduce barriers to insight by enabling a range of users to access and query the data.
Lack of Control & Visibility Over Data Governance	<b>Full Data Governance:</b> BMLL provides well-documented, standardised datasets which can be easily integrated into clients' environments, ensuring complete data governance.

## BMLL'S COMPREHENSIVE DATASET COVERAGE



### Venues

100+ trading venues, ranging from Primary venues, ATSS, MTFs and RFQs.



### Asset Class

Equities, ETFs, Futures and OPRA Options.



### Geography

Global coverage across all major developed and emerging markets.

## CLIENTS ACCESS BMLL DATASETS VIA THEIR PREFERRED TOOLS OR BMLL APPLICATIONS

### BMLL CLIENT USE CASES

#### Execution Analytics & TCA



### BMLL Data Feed

A suite of high-quality T+1 market and derived datasets

Run custom, post-trade analytics using granular, historical Level 3 order book data. Access normalised, harmonised multi-venue data to power consistent TCA models. Enable periodic reporting with reliable, compliant data inputs.

#### Broker & Algo Benchmarking



Supply consistent data across all brokers and venues for unbiased benchmarking.

Evaluate broker performance across multiple venues and timeframes.

#### Liquidity Profiling



Enable integration of deep, historical order book data into liquidity models.

Visualise and analyse market depth and available liquidity.

#### Market Microstructure Research



Understand cause-and-effect relationships around price movements and order interactions. Feed Level 3 data into custom models for microstructure and alpha signal research.

